

Table of Contents

Message from the President	3
Helping Build a Sustainable Society	4
PEOPLE	6
Sit-Ski Trial Event Held at GOLDWIN NASTARRACE YOUTH JAPAN CUP	7
Our New Sportswear Line Supplied to the Japan National Para-Ski Team / Representative of GOLDWIN-Supported NPO Won His Third Consecutive Victory at Paraclimbing World Championships	8
A Portion of the Sales of the T-Shirts are Donated to Support People with ALS / Co-sponsoring International Wheelchair Rugby Championships	9
Mitsuhiro Iwamoto, a Completely Blind Sailor, and Douglas Smith Complete World's First Nonstop Crossing of the Pacific / HELLY HANSEN-Sponsored North Japan Open Sailing Championship Held	10
Supporting Various Sports Events for Children	11
Joint Initiative with Preschools Started for the Sound Growth of Children / Experiencing Nature and Learning as a Family at The North Face Kids Nature School	12
PROSPERITY	13
Offering Various High-Functional Clothing Products Utilizing Our Sportswear Technologies	14
Selling Deodorant Underwear Developed with Our "Space Underwear" Technology / THE NORTH FACE SUMMIT SERIES EXHIBITION 2018 Held	15
Special Sponsor for the Prince Tomohito Memorial Cup 20th Hokuriku Welfare Golf Tournament / Co-sponsoring the 38th Sponichi Yamanakako Road Race	16
Our Employees to Serve as Official Volunteers for Toyama Marathon 2018 / Our Employees Sent as Management Staff for ULTRA-TRAIL Mt. FUJI	17
Opening Stores in Various Places to Help Our Employees Act More Extensively	18
Two Disabled Swimmers Working as Employees	19
Designated as "Tokyo Sports Promotion Company" and "Sports Yell Company" / Support for the Heavy Rain of July 2018	20
PLANET	21
GREEN CYCLE (Recycle and Reuse) Campaign: The Recycling System Continues in Fiscal 2018	22
Recycled Down "GREEN DOWN" Adopted / Unneeded School Gym Uniforms Collected Again in 2018	23
Recycled Sail-Built Beach Shack Opened / GREEN MATERIAL (Selective Use) Initiative: Using the Organic Pigments of Persimmon, Pampas Grass and Pine as Dyes	24
GREEN MIND (Long-term Use) Initiative: Repair Service Continues to Be Provided in 2018 / Collected Shoes Provided to Kenyan Runners	25
Earth Day Actions by Shop Staff	26
Report on Environmental Activities	27
Corporate Governance	31
Company Information	33
Business Information	34

[About This CSR Report]

This report is published yearly to inform you about the GOLDWIN Group's corporate social responsibility initiatives. We look forward to hearing your opinions, ideas, and requests concerning this report and our company's corporate social responsibility promotional activities.

Message from the President

We are aware of the social responsibility of sports and we are working to achieve a healthier, more cohesive society.

The Sustainable Development Goals (SDGs) adopted by the United Nations in 2015 now serve as a guideline for companies as they follow through on their social responsibilities. We believe that the 17 SDGs are interconnected with and affect each other, and that our continuous activities will make social contributions sustainable, no matter how small our efforts to address individual issues.

The problem of plastic pollution has been a hot topic among global environmental issues recently, and a new international framework was established at the G8 Environment Ministers Meeting to tackle the problem. Under our GREEN IS GOOD concept that guides our sustainable product development, we are actively committed to utilizing eco-friendly materials and recycling our products. In addition, our original structural protein material that we jointly developed with Spiber is scheduled to go on sale this year. It is an ideal material that has the lowest environmental impact. We will continue our joint development efforts with Spiber to achieve higher sustainable growth and lower environmental impact.

Under our corporate philosophy "Encouraging a healthier, meaningful life through sports," we support sports for disabled persons and for various other participants to create a cohesive society where the able-bodied and disabled have equal opportunities to enjoy sports. Our goal is to help achieve a cohesive society where everyone can live healthy lives based on our "Sports First" mindset by giving equal support to people who participate in, watch and support sports.

Above all, GOLDWIN will ensure the safety, security and good health of its employees through its strong belief in the Sports First concept; we give the highest priority to supporting those who genuinely love, enjoy, and believe in the power of, sports. We will also maintain a robust, expeditious, and clean management and we will continue to conduct fair and open business activities. We look forward to your continued understanding and support.



Akio Nishida

President
GOLDWIN Inc.
October 2019

Helping Build a Sustainable Society

SPORTS FIRST

We believe in putting sports first and loving it from the bottom of our hearts, practicing what we preach, and using this passion to create even better products and services.

Our company slogan, "Sports First," embodies this belief. We put sports first in all of our efforts in order to achieve our corporate philosophy of "Encouraging a healthier, meaningful life through sports."

GOLDWIN's Aspirations for Sustainability

In 2015, the United Nations adopted the Sustainable Development Goals (SDGs) with the aim of achieving a cohesive society; this is also our company's goal. That's why we believe that there are SDGs to which we can contribute, no matter how small the size of our contributions. The SDGs are not meant to be achieved individually; in fact, each is interconnected with and affects the others. The sustainability for which we are striving involves not only environmental conservation, but also our social connections and our operations, including our economic activities.

The SDGs are broken down into 17 different goals, including People, Prosperity, Peace, Planet, and Partnership. Our report for FY2018 breaks down our company's main activities into three different areas: People, Prosperity, and Planet.



The 17 Sustainable Development Goals (SDGs)

PEOPLE

We are working to achieve a healthier, more cohesive society for everyone.

Our goal is to help achieve a cohesive society where everyone can live healthy lives by giving equal support to people who participate in, watch, and support sports to give the opportunity to enjoy sports to the able-bodied and the disabled alike.

[Examples of
GOLDWIN's Initiatives]

- Promoting initiatives that support sports for disabled persons and promoting understanding for sports for disabled persons
- Serving as an official sports apparel supplier and a main sponsor of various sports events
- Facilitating a variety of initiatives and events to support sports for children

→ See pages 6 - 11 for more information

PROSPERITY

Pursuing sustainable wellness from a wide range of perspectives.

When promoting our initiatives, we are constantly considering sustainable wellness from a wide range of perspectives, such as the pursuit of technological innovations, the development of the work environment, the promotion of local sports, etc.

[Examples of
GOLDWIN's Initiatives]

- Offering various high-functional clothing products utilizing our sportswear technologies
- Co-sponsoring various local sports events in which our employees also participate as management staff
- Designated as "Tokyo Sports Promotion Company" and "Sports Yell Company"

→ See pages 12 - 19 for more information

PLANET

We will be passing on this beautiful, natural environment to the next generation.

As a sports product manufacturer, we are rolling out great things for the environment under the GREEN IS GOOD concept, such as in our development of environmentally-conscious products and ideas for how to reduce our impact on the environment while still having fun.

[Examples of
GOLDWIN's Initiatives]

- Continuing the recycling system "GREENCYCLE"
- Engaging in cleanup activities around our stores throughout Japan
- Stipulating our basic philosophy for the environment and our environmental policy and creating an action plan for achieving a sustainable society

→ See pages 20 - 29 for more information

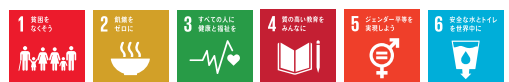
PEACE & PARTNERSHIP

"Peace, Safety and Governance" and Systems and Methods for Promoting Implementation of SDGs

At this point in time, we are focusing our efforts on initiatives for the three Ps (People, Prosperity, and Planet), where we can contribute through our business activities. In the future, we will propose ways our company can contribute to Peace and Partnership as well.

PEOPLE

Our goal is to help achieve a cohesive society where everyone can live healthy lives by giving equal support to people who participate in, watch, and support sports to give the opportunity to enjoy sports to the able-bodied and the disabled alike.



We will help achieve a cohesive society where everyone can live healthy lives through sports.

PEOPLE



Supporting Sports

GOLDWIN actively supports sports by making use of the technologies and experiences we have acquired as a sports product manufacturer. As for our support for sports for the disabled, the official partnership agreement GOLDWIN concluded with the Japanese Para-Sports Association in April 2015 was just the beginning. We now we have signed agreements with the Japanese Para-Swimming Federation, the Japan Wheelchair Rugby Federation, and the Japan Boccia Association. GOLDWIN will plan and produce team uniforms for Japanese athletes in these associations. We support the creation of fun environments where everyone can continue to enjoy sports.

Sit-Ski Trial Event Held at GOLDWIN NASTARRACE YOUTH JAPAN CUP

As an official partner of the Japanese Para-Sports Association to support sports for the disabled, GOLDWIN also works with various sports organizations for the disabled and is committed to promoting sports for persons with disabilities.

On March 9 and 10, 2019, we held a joint sit-ski trial event at the GOLDWIN NASTARRACE YOUTH JAPAN CUP in which we participated as a special sponsor. With cooperation from the JAPAN Para-Ski Federation and the Japan ChairSki Association, the event hosted the Paralympian, Mr. Toshihiko Takamura, and other instructors who provided sit-ski demonstrations and hands-on experience for many visitors from children to adults. This year marked our third time holding the sit-ski trial event. We will continue to provide this activity so that many more people can experience sit-ski and gain a better understanding of sports for both the able-bodied and the disabled to enjoy together.



PEOPLE

Our New Sportswear Line Supplied to the Japan National Para-Ski Team

Under the official supplier agreement with the JAPAN Para-Ski Federation, we provided our 2018/19 seasonal sportswear line to Japan's national team players, officials and staff members of the Alpine skiing team (physically and mentally disabled skiers), the Nordic skiing team (physically and mentally disabled skiers), and the snowboarding team (physically disabled snowboarders).

We began providing sportswear in the 2017/18 season. We incorporated the athletes' opinions into our 2018/19 seasonal sportswear line. Our R&D facility, GOLDWIN TECH LAB, also successfully improved the products based on 3D data from scanning athletes' body sizes, providing them with improved performance.



Representative of GOLDWIN-Supported NPO Won His Third Consecutive Victory at Paraclimbing World Championships

Since 2006, we have supported NPO Monkey Magic, which is engaged in promoting climbing for the disabled. On September 13, 2018, Mr. Koichiro Kobayashi, the NPO representative, won his third consecutive gold medal in the men's B1 visual impediment category at the Paraclimbing World Championships held in Austria.

[Producing and Selling Special Support T-Shirts]

We produce and sell our original T-shirts named "Monkey Magic Tee" under THE NORTH FACE brand to support NPO Monkey Magic, and a portion of the sales is donated to the organization each year.

Donations are used for various promotional activities, such as operating an indoor gym for visually impaired children and adults, opening a natural rock climbing school, organizing periodic events that the able-bodied and the disabled enjoy together, and holding seminars and trial events.



PEOPLE

A Portion of the Sales of the T-Shirts are Donated to Support People with ALS

Our group company, Canterbury of New Zealand Japan, cooperates with multiple ALS (Amyotrophic Lateral Sclerosis) support groups. In 2018, the company began selling ALS Global Day Original T-Shirts to coincide with the ALS Global Day on June 21. A portion of the sales was donated to the Japan Amyotrophic Lateral Sclerosis Association (JALSA) and the NPO ALS/MND Support Center Sakura-Kai.

Canterbury of New Zealand Japan produces and sells rugby jerseys, sportswear and casual clothing products. With the message "Supporting People with ALS through The Spirit of RUGBY," the company will continue to provide support aiming to fully understand the intractable disease, which afflicts many former athletes and rugby players, at the earliest possible date.



Co-sponsoring International Wheelchair Rugby Championships

As part of our goal "Achieving a cohesive society where everyone can equally enjoy sports," our group company, Canterbury of New Zealand Japan, has provided special jerseys for the Japan national rugby teams since 1997, and GOLDWIN has supplied original jerseys to Japan national wheelchair rugby teams since 2016, respectively, both under the CANTERBURY brand.

We served as an official supplier and cosponsor of the international wheelchair rugby championships "World Wheelchair Rugby Challenge 2019" held at Tokyo Metropolitan Gymnasium (Shibuya, Tokyo) from October 16-20, 2019. We provided event officials, volunteers and other management staff members with CANTERBURY-brand T-shirts, polo shirts and jackets.

[Our Employees to Voluntarily Set up Event Venue]

Our 13 employees (including 10 new hires) voluntarily participated in setting up the venue of the 2018 Japan Para WheelChair Rugby Championship (hosted by the Japanese Para-Sports Association) held at the Chiba Port Arena from May 24-27, 2018. This initiative is intended to increase awareness of our corporate activities in support of sports for the disabled.

Our new employees have participated in this initiative as part of our new hire training program since 2015, when we first began serving as an official partner of the Japanese Para-Sports Association. 2018 marked our fourth time participating in the volunteer activity.



PEOPLE

Mitsuhiro Iwamoto, a Completely Blind Sailor, and Douglas Smith Complete World's First Nonstop Crossing of the Pacific

Mr. Mitsuhiro Iwamoto, a completely blind sailor, whose sailing wear is supplied by HELLY HANSEN, completed the world's first nonstop crossing of the Pacific. Five years after completing his challenge in 2013, Mr. Iwamoto and his new partner Mr. Douglas Smith went on a 55-day long voyage of about 6000 nautical miles (approximately 11,000 km) with the 40-foot long ship "DREAM WEAVER" and successfully completed their nonstop trans-Pacific crossing.

HELLY HANSEN supports the concept "Covering for the weaknesses of a completely blind but experienced yachtsman and a non-blind novice sailor helping each other to accomplish their big goal," which gives both the able-bodied and the disabled an equal opportunity to enjoy sports. Same as for their last challenge, the company supplied a total of 28 items to help the two challengers enjoy a safe and comfortable voyage, including water-proof jackets and underwear.



HELLY HANSEN-Sponsored North Japan Open Sailing Championship Held

The North Japan Open Sailing Championship supported by HELLY HANSEN was held in Yuriage, Miyagi Prefecture, from May 25-27, 2018. This year marks the third anniversary of the event which was planned and is operated by students belonging to sailing clubs, etc. in the Tohoku and Hokkaido regions. HELLY HANSEN has served as the main sponsor since the event was first held, supplying bibs for players and jackets for the management staff. Going forward, the company will continue to support the North Japan Open Sailing Championship.



PEOPLE

Developing the Next Generation

Children's knowledge of and familiarity with the joy of sports leads to healthy growth of the mind and body. GOLDWIN holds a variety of events to support sports for children. We also proactively hold events for children and their parents so that the whole family can learn the joy of sports.

Supporting Various Sports Events for Children

We supported various sports events for children again in fiscal 2018 for the sake of the next generation.

[Rugby Event for Elementary School Students]

Our group company, Canterbury of New Zealand Japan, co-sponsored a rugby event for elementary school students (hosted by the Tokyo Sport Benefits Corporation) held as part of the National Sports Day Memorial Event at the Komazawa Olympic Park General Sports Ground on October 8, 2018.

[MIP Sports Games]

We served as a special sponsor of the MIP Sports Games (hosted by MIP Sports Project) aimed at providing opportunities for children to enjoy future fulfilling sports lives. We started to cosponsor the event in 2002, marking our 17th anniversary of participation in 2018.

[PGA Junior Golf Championship Taiheiyo Club Cup]

Our group company, BLACK & WHITE SPORTSWEAR, co-sponsored the PGA Junior Golf Championship held at Taiheiyo Club Mashiko PGA Course (Haga District, Tochigi Prefecture) on August 21 and 22, 2018. The company supplied "andper se" brand sportswear to 128 players as well as to event officials.

[GOLDWIN Junior Challenge Golf Tournament]

The GOLDWIN Junior Challenge Golf Tournament was held at GOLF CLUB GOLDWIN (Oyabe, Toyama Prefecture) on August 1, 2018. Marking its 9th anniversary, this event is intended to allow junior golfers from elementary to high school not only enhance their competitiveness, but also learn about the rules and manners.



PEOPLE

Joint Initiative with Preschools Started for the Sound Growth of Children

Our domestic brand, THE NORTH FACE, started a joint initiative with preschools in fiscal 2018 for the sound growth of children.

The company started this initiative in an effort to provide school children with safe, comfortable, and functional products. In fiscal 2018, THE NORTH FACE-brand hat and daypack were adopted by Yamanoko Preschool (Tsuruoka, Yamagata Prefecture) for daily use by their children. Going forward, THE NORTH FACE will continue to expand this initiative.

[Products Adopted by Yamanoko Preschool]

Kids Horizon Hat / Sunshield hat to protect the head from ultraviolet rays. UV-care function-equipped and water-shedding fabric used.
Kids Small Day / Functional outdoor daypack for preschoolers to elementary school students. Designed with safety in mind, such as chest straps with safety buckles and reflectors for walking at night or receiving unexpected impact.
Kids Home Slice/Compact daypack for children ages 3-4 who have broader scope of activity. The back side and shoulder harnesses are soft enough to feel comfortable on the back.



Experiencing Nature and Learning as a Family at The North Face Kids Nature School

In FY2018, we once more held the North Face Kids Nature School, where children and parents who are responsible for the Earth's future were able to foster their survival instincts in the great outdoors.



May 12 (Sat) to 13 (Sun) Kids Program to Foster Zest for Living / PICA Fuji Saiko (Yamanashi)

May 26 (Sat) Family Trekking / Mt. Gozaisho (Mie and Shiga)

May 27 (Sun) Family Indoor Climbing / Climb Park Base Camp (Iruma, Saitama)

Jun. 2 (Sat) Nature Education Day / Showa Kinen Park (Tachikawa and Akishima, Tokyo)

Jun. 17 (Sun) Indoor Climbing / GRAVITY RESEARCH NAMBA (Osaka City, Osaka)

Jul. 7 (Sat) Family Trekking / Mt. Nyukasa (Fujimi and Ina, Nagano)

Jul. 14 (Sat) Family Trekking / Mt. Tarumae (Tomakomai, Hokkaido)

Aug. 25 (Sat) to 26 (Sun) Explorer Camp / Ichinose Kogen Campground (Kōshū, Yamanashi)

Sep. 23 (Sun) Family Climbing / Kasagi Boulder (Kasagi, Kyoto)

Oct. 13 (Sat) to 14 (Sun) Hyogo Explorer Camp / Yunohara Onsen Auto Campground (Toyooka, Hyogo), 20 (Sat) Family Climbing in Mt. Mizugaki Area / Mt. Mizugaki Area (Yamanashi)

Nov. 3 (Sat) to 4 (Sun) Kumamoto Explorer Camp / Böchū Campground (Aso, Kumamoto)

Nov. 10 (Sat) Kids Trekking in Mt. Mitake / Mt. Mitake (Okutama, Nishitama District, Tokyo)

Nov. 18 (Sun) Family Trekking in Kabutoyama Forest Park / Kabutoyama Forest Park (Nishinomiya, Hyogo)

Feb. 2 (Sat) Family Snowshoe Trekking in Mt. Hōrai / Mt. Hōrai (Ōtsu, Shiga)

Mar. 10 (Sun) Skiing & Snowboarding / Nozawa Onsen Ski Resort (Shimotakai District, Nagano)

Mar. 30 (Sat) Skiing / SAPPORO BANKEI SKI AREA (Hokkaido)

PROSPERITY

GOLDWIN is pursuing technological advances as a manufacturing company to increase our customers' prosperity. We are also working to improve our work environment and our training systems so that employees have a better place to work and are able to truly experience personal growth. We contribute to a more prosperous local community by promoting sports. We are always considering sustainable prosperity from a variety of perspectives and promoting initiatives to make it happen.



We will always think about and promote initiatives for sustainable abundance from various perspectives, such as pursuing technological innovations, creating sound work environments, and promoting local sports activities.

PROSPERITY



Innovation

The ninth SDG is "Industry, Innovation and Infrastructure." Engaging in innovation and developing industries is an important step toward moving forward with sustainable development. GOLDWIN utilizes the technologies we have been developing since our founding and the latest in cutting edge technologies to develop products with new, unimaginable value.

Offering Various High-Functional Clothing Products Utilizing Our Sportswear Technologies

Taking advantage of the development technologies we accumulated in the sports field, we started to develop high-tech clothing products (dustproof workwear) in 1986. Not limited to dust resistance, we offer high-tech clothing products with various functions focusing on mobility, wear comfort, breathability, and moisture permeability.

We are engaged in R&D activities and commercialize clean room wear for ultra-clean space in three different industries: semiconductor/liquid crystal, pharmaceutical manufacturing, and food, as well as safe and comfortable clean room shoes and other high-functional products.



[Exhibiting Our Products at INTERPHEX JAPAN]

We exhibited our products at the 31st INTERPHEX JAPAN, a technical exhibition of pharmaceutical, cosmetic and detergent manufacturing and R&D technologies, held at Tokyo Big Sight from June 27-29, 2018. This was our 22nd participation in this exhibition where we introduced our autoclave safety boots with a zipper and other highly functional products.

[Exhibiting Our Products at Tokyo International Fire and Safety Exhibition]

We participated for the first time in the Tokyo International Fire and Safety Exhibition 2018 held at Tokyo Big Sight from May 31 to June 3, 2018 and introduced products developed with our sportswear technology, including waterproof suits for marine rescue work and offshore activities, to those involved in fire and disaster prevention work.

PROSPERITY

Selling Deodorant Underwear Developed with Our "Space Underwear" Technology

For astronauts in space without shower facilities where changing clothes is also limited, we developed the deodorant fabric "MAXIFRESH" jointly with the Japan Aerospace Exploration Agency (JAXA) and J-Space. The space underwear made from special fabric was experimentally used several times since 2008 by a Japanese astronaut on the International Space Station. Clothing products made from the same fabric became available to purchase on the open market in 2010 under the MXP brand.



[Awarded the Commendation for Science and Technology (Development) by the Minister of Education, Culture, Sports, Science and Technology]

Kiyoshi Numada, chief engineer of our group company, GOLDWIN Technical Center, was awarded the Commendation for Science and Technology (Development) by the Minister of Education, Culture, Sports, Science and Technology in fiscal 2018.

Numada is a leading authority on prototyping, designing and CAD technology of sportswear. In 2004, he joined the Near-Future Space Life Unit (led by Professor Yoshiko Taya at Division of Clothing, Graduate School of Human Sciences and Design, Japan Woman's University) supervised by JAXA, to play a role in developing everyday clothing for astronauts to wear on the spaceship.

[Limited-Edition Message T-Shirt]

A designer is appointed each year to produce a limited-edition T-shirt under the MXP brand with a "stay odorless while wearing" theme. Ms. Naomi Hirabayashi was selected as the first designer, and her original T-shirt became available for purchase at our stores exclusively.



[Collaboration with Sakamoto Denim in the Bingo Region]

In collaboration with Sakamoto Denim (founded in 1892; based in Fukuyama, Hiroshima Prefecture), which is well-versed in indigo characteristics, we released the first MXP-brand indigo-dyed products "INDIGO SERIES" and sold them at 55 shops throughout Japan, including at our directly managed stores.



THE NORTH FACE SUMMIT SERIES EXHIBITION 2018 Held

THE NORTH FACE SUMMIT SERIES EXHIBITION 2018 was held at BANK GALLERY (Shibuya, Tokyo) from November 21-25 to convey the world view of "SUMMIT SERIES," the top-of-the-line products of THE NORTH FACE brand.

This event included the exhibition of products with state-of-the-art technology, talk shows by athletes, and a K2 Photo Exhibition by the photographer Naoki Ishikawa.



PROSPERITY

Contributing to the Local Community

The 11th SDG is a creation of "sustainable cities and communities." We are also actively engaged in local sports promotion activities for developing communities across Japan, including Toyama Prefecture, in which GOLDWIN was founded.

Special Sponsor for the Prince Tomohito Memorial Cup 20th Hokuriku Welfare Golf Tournament

The Prince Tomohito Memorial Cup 20th Hokuriku Welfare Golf Tournament was held on October 18, 2018 at the GOLDWIN Golf Club in Oyabe City, Toyama. GOLDWIN returned as a special sponsor for the event.

Our goal is to close the gap between disabled people and our employees and to naturally increase understanding by supporting disabled athletes in our own company. Again in 2018, approximately 20 of our employees helped with the event as management staff for secretarial work, reception, accounting, etc.

Furthermore, a portion of the event funds are donated to local welfare organizations and facilities; these funds are then used to refurbish facilities, purchase equipment, and run operations. In 2018, our net profit of one million yen was awarded to Kōbō Aonooka, a specified non-profit corporation (Nyūzen, Shimoniikawa District, Toyama). The award ceremony was held on December 6, where the gift of money was presented by Hiroki Yashiki, director of the event secretary (also serving as the GOLF CLUB GOLDWIN manager).



Co-sponsoring the 38th Sponichi Yamanakako Road Race

We co-sponsored the Sponichi Yamanakako Road Race held on May 27, 2018 under the C3fit brand. Consisting of a race around Lake Yamanaka (13.6 km) and half-marathon (21.0975 km), approximately 13,000 people participated in this event.

Having co-sponsored this event for 36 years, in 2018 we produced and supplied T-shirts and staff jackets that were distributed as prizes for participation.



PROSPERITY

Our Employees to Serve as Official Volunteers for Toyama Marathon 2018

GOLDWIN was a gold partner sponsor for the Toyama Marathon 2018 held on October 28 in Toyama Prefecture, where GOLDWIN was originally founded. In addition to providing support in a variety of ways to get the competition pumped up, we also provided sportswear to the marathon management staff. GOLDWIN has been a gold partner and special sponsor since the first competition in 2015, and this is our fourth year supporting the event.

Our 35 employees worked as official volunteers in this event and offered runners isotonic drinks at the water stops. They also voluntarily set up a private aid station and cheered for the runners.

[Collecting T-Shirts Used in Past Events]

At the Toyama Marathon 2018 EXPO held at the Toyama City Gymnasium on the day before the event, we set up a booth and collected the Event Participation T-Shirts and the Event Memorial T-Shirts (both made by GOLDWIN) that were distributed or sold at past events. The collected T-shirts will be recycled into new fabrics.



Our Employees Sent as Management Staff for ULTRA-TRAIL Mt. FUJI

We became a special sponsor of the ULTRA-TRAIL Mt. FUJI, an international trail running race held from April 27-29, 2018, where participants run along the base, trail path, walking path and woodland path of Mt. Fuji. This was our sixth participation as the special sponsor, following the first to fifth races.

It was also our sixth time sending our employees to the event as management staff. Their duties this time included equipment checks, guidance and support around the mountainous area, and water supply at the water stops.



PROSPERITY

Job Satisfaction

In line with the eighth SDG, GOLDWIN promotes sustainable economic growth through improvements to productivity and technical innovation. We strive to create an environment where employees feel satisfaction and fulfillment from their work.

Opening Stores in Various Places to Help Our Employees Act More Extensively

We opened various types of stores again in 2018 throughout Japan so that our employees could act more extensively. Hiring store staff locally also contributes to job creation in the regions.



[GOLDWIN's First Directly Managed Flagship Store Opened]

Our first directly managed flagship store under the original GOLDWIN brand, Goldwin Marunouchi opened its doors in Chiyoda, Tokyo on November 8, 2018, offering high-functional clothing products originally designed as skiwear.



[WOOLRICH JAPAN Opens Its Flagship Store in Minamiaoayama]

Our group company, WOOLRICH JAPAN, opened its first directly managed store, WOOLRICH Sapporo Factory Store, in Sapporo, Hokkaido on September 27, 2018.

[Many Other New Stores Opened throughout Japan]

◎THE NORTH FACE Matsumoto opened at Shinmai Media Garden (Matsumoto, Nagano) and began full operations on April 28.

◎Pop-up store of ellese HERITAGE opened for only 10 days between May 8 and 17 (Thu) at Laforet HARAJUKU (Shibuya, Tokyo)

◎BIEI SHIROGANE-BIRKE THE NORTH FACE CORNER opened at the Michi-no-eki Rest Area "Shirogane Birke" (Biei, Kamikawa District, Hokkaido), which reopened on May 12 after renovation.

◎ellese HERITAGE TOKYO opened for only five months between August 31, 2018 and January 31 (Thu), 2019 at Laforet HARAJUKU (Shibuya, Tokyo)

◎HELLY HANSEN opened at MARK IS MINATOMIRA (Yokohama, Kanagawa) on September 15

◎DANSKIN beautiful things opened at GRAND FRONT OSAKA (Osaka City, Osaka) on September 21

◎Three stores, NEUTRALWORKS.STAND, NEUTRALWORKS.NIHOMBASHI, and THE NORTH FACE NIHOMBASHI opened at Nihombashi Takashimaya S.C. (Chuo, Tokyo), which began full operations on September 25.

◎WOOLRICH JAPAN opened its flagship store, WOOLRICH Aoyama, in Minato, Tokyo on September 29.

PROSPERITY

Two Disabled Swimmers Working as Employees

We have two employees who are both disabled swimmers: Takayuki Suzuki and Hiroaki Ikeda. Our goal is to close the gap between disabled people and our employees and to naturally increase understanding by supporting disabled athletes in our own company.

Takayuki Suzuki and Hiroaki Ikeda won medals at the 2018 Japan Para-Swimming Competition held at the Yokohama International Swimming Pool (Yokohama, Kanagawa) from September 22-24 and at the Japan Para Swimming Championships that took place at the Mie Kotsu Group Suzuka Sports Garden Swimming Pool (Suzuka, Mie) on December 1 and 2, respectively.

Takayuki Suzuki also played for the national team at the Pan Pacific Para Swimming Championships held in Cairns, Australia from August 9-13, winning three gold medals and one silver medal.

Suzuki also played for Japan at the Indonesia 2018 Asian Para Games held in Jakarta, Indonesia from October 6-13 and won gold medals in all five events in which he participated. He served as the captain of the Japanese delegation in this event as well.

[Tour for Employees to Watch Games]

We provided our employees and their family members with a tour to watch the 2018 Japan Para-Swimming Competition where Takayuki Suzuki and Hiroaki Ikeda appeared. About 40 employees and their family members wearing the same T-shirts joined the tour and cheered for their two colleagues. This tour was conducted as part of our corporate activities that help achieve a cohesive society where everyone can live healthy lives by giving equal support to people who participate in, watch, and support sports.



[Lecture at Child Welfare Institution]

Takayuki Suzuki delivered a lecture at a child welfare institution in Tokyo on July 25, 2018 as part of the Olympic and Paralympic education.

He lectured to approximately 50 students and 20 staff members on what he learned from swimming, encouraging them to do what they want to do, as well as to differentiate between "something they can change (will and deed)" and "something they cannot change (past, physical matters, etc.)," and to try the former.

PROSPERITY

Designated as "Tokyo Sports Promotion Company" and "Sports Yell Company"

GOLDWIN was designated as a "2018 Tokyo Sports Promotion Company" on November 30, 2018 and as the "Sports Yell Company" on December 20, 2018.

The designation of "Tokyo Sports Promotion Company" is granted by the Tokyo Metropolitan Government to corporations committed to encouraging their employees to enjoy sports and providing support in the sports field. The designation was given to 264 companies in fiscal 2018.

Meanwhile, the designation of "Sports Yell Company" is awarded by the Japan Sports Agency to corporations actively engaged in sports activities to promote good health of their employees. The designation was given to 347 companies in fiscal 2018.

We were designated as "Tokyo Sports Promotion Company" for four consecutive years and as "Sports Yell Company" for the second straight year based on the following efforts:



Specific Initiatives

- ・Morning radio calisthenics before work
- ・Club activities by employees
- ・Annual sports festival in Tokyo and Toyama
- ・Annual walking campaign participated in by departments or individuals
- ・Employing disabled athletes (swimmers, Kendo players, etc.)
- ・Annual sports event in Toyama
- ・Supporting sports for the disabled and promoting the understanding of Paralympic events
- ・Volunteer activities in sports events (Toyama Marathon, etc.)

Disaster Recovery Assistance

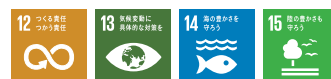
According to the United Nations, the number of houses damaged by natural disasters has drastically increased since 1990. Goal 11 of the SDGs is "Sustainable Cities and Communities." Our group has supported recovery and reconstruction from natural disasters inside and outside Japan in various ways, such as donating relief money, fundraising, and providing aid supplies.

Support for the Heavy Rain of July 2018

GOLDWIN and its group companies placed donation boxes in the offices and directly managed stores throughout Japan for the period between July 15 and August 20, 2018 to support people affected by the Heavy Rain of July 2018. As a result, 2 million yen, consisting of the contributions and our donations, were donated to the afflicted areas through the Japanese Red Cross Society.

PLANET

The beautiful outdoors is the field where we play sports. It is the responsibility of **all** companies to help preserve the natural environment and conduct their operations in a way that is in harmony with nature. In our environmental policy, we set forth our goal to be a company that coexists with the local community, and we continue to work to proactively preserve the environment. We pledge to pass a vibrant, natural environment where everyone can enjoy sports on to the next generation.



GOLDWIN is doing what it can for the environment as a sports product manufacturer under the GREEN IS GOOD concept through the development of environmentally-conscious products and ideas that are fun but which also reduce our impact on the environment.

PLANET

Responsible Production and Consumption

GOLDWIN is doing what it can for the environment as a sports product manufacturer under the GREEN IS GOOD concept. A wide range of initiatives are underway to protect the fragile Earth at every phase of production, from product manufacturing to salvage and reuse, under the keywords of “GREEN CYCLE (recycling),” “GREEN MATERIAL (selective use),” and “GREEN MIND (long-term use).” In this way, we are seeking to contribute to the 12th SDG, “responsible consumption and production.”

GREEN CYCLE (Recycle and Reuse) Campaign

The Recycling System Continues in Fiscal 2018

GREEN CYCLE is our campaign started in 2009 that recycles materials for new products by collecting used clothing products, regardless of their manufacturer, brand, quality and condition. In fiscal 2018, we collected used clothing products at our 58 directly managed stores (as of the end of March 2019) throughout Japan.

The weight of clothing products collected in fiscal 2018 increased to 3,198.5 kg, up about 33% from the previous year. We have a great deal of support from many people year after year. The weight of 3,198.5 kg is equivalent to the CO₂ emissions of 24,052.7 kg, which is comparable to the annual amount of CO₂ absorbed by 1,718 cedar trees (*1).

Collected polyester and nylon clothing products undergo chemical recycling (*2) that reconverts them into high-purity raw materials, while collected down wear is recycled into raw materials for new down products.

*1: Converted using the 3R Visualization Tool (Simplified Edition) released by the Ministry of the Environment

*2: Chemical recycling

A recycling process to treat materials chemically and produce high-purity raw materials whose quality is equivalent to those made from oil.



PLANET

Recycled Down "GREEN DOWN" Adopted

We adopted Kawada Feather's recycled down "GREEN DOWN" as the feather for the 21st down product of THE NORTH FACE brand, which became available in the 2018 season.

Since 2013, as part of GREENCYCLE, we have worked with two Japanese leading down products companies: Kawada Feather Co., Ltd. and Hasetora Spinning Co., Ltd. to promote the GREEN DOWN RECYCLE PROJECT, which collects, refines and recycles products made from down (feathers), which is a limited resource.



[Main Advantages of Recycling Down Products]

- Used down is free from initial impurities compared to virgin down, due to washing at home. They can be recycled into quality down after being re-polished and sifted.
- The recycling can mitigate CO2 emitted when down is burned (1-kg down generates approximately 1.8-kg CO2) and CO2 generated when the products are shipped from the country of origin to Japan.
- The global number of affordable edible waterfowls with a short feeding period has increased, while there has been a significant decline in the number of traditional luxury waterfowls used for food. The supply of quality down as a by-product of this situation has dropped; however, this can resolve the supply-demand imbalance of quality feathers resulting from an increased demand for down wear, etc.

Unneeded School Gym Uniforms Collected Again in 2018

We collect gym uniforms made from recyclable materials that we developed, manufactured and distributed and recycle them into polyester raw materials.

In this campaign launched in 2012, used school gym uniforms are collected from high schools that use gym uniforms compatible with the recycling system; approximately 11% of uniforms were collected over the past six years. In fiscal 2018, we asked for the cooperation of three high schools in Toyama Prefecture and collected 54 uniforms.



[High Schools from Which Unneeded Gym Uniforms Were Collected]

- Toyama Prefectural Toyama Hokubu High School
 - Toyama Prefectural Takaoka Kogei High School
 - Toyama Prefectural Tomari High School
- Collection boxes were placed in these three schools during the campaign period to collect school gym uniforms from third-year graduating students.

PLANET

Recycled Sail-Built Beach Shack Opened

HELLY HANSEN, our domestic brand, and FMG Inc. jointly opened a beach shack "THE SAIL HUS" at the Isshiki Beach in Hayama, Kanagawa for a limited time between July 6 and August 31.

Using recycled sails for part of the roof and fixtures, THE SAIL HUS aims to become a more eco-friendly beach shack.

HELLY HANSEN and FMG will continue to engage in such eco-friendly initiatives for the sake of the environment and our planet by establishing a program for recycling used yacht sails in the future.



GREEN MATERIAL (Selective Use) Initiative

Using the Organic Pigments of Persimmon, Pampas Grass and Pine as Dyes

GOLDWIN and Komatsu Matere, Co., Ltd. were the first to successfully bring to market dyed sports apparel made from merino wool dyed in a hybrid chemical and natural dye that uses the outer skin of onions by employing jointly developed specialized technology. This product has been sold under our Icebreaker brand since January 2018.

While naturally dyed products are beautiful, they can easily fade, and it has traditionally been difficult to use them for sports apparel. However, our new dyeing technology has a beautiful hue and allows the dye to retain its color. We were also able to use the outer skins of onions that would otherwise be thrown away, which furthers our goal of being environmentally-conscious and coexisting with the natural world.

New products in the series launched in fall of 2018 use the organic pigments extracted from persimmons (persimmon leaves in Hyogo), pampas grasses (Miyake-jima Island, Tokyo), and pines (leaves and pine cones in Hakone, Kanagawa).



PLANET

GREEN MIND (Long-term Use) Initiative

Repair Service Continues to Be Provided in 2018

For 40 years, since we began selling The North Face products in 1978, we have followed through with our repair service policy, which states that "We will not accept any payment if the cause of a defect is the materials or manufacturing process. In other cases, we will perform repairs for an appropriate price." We currently apply this policy not only to outdoor brand products, including The North Face products, but also to motorcycle apparel, ski apparel, athletic apparel, and more.

There is a tendency towards using products for longer and longer periods of time as people become more interested in preserving the environment. The number of repair requests has been increasing and there was a 3.9 fold increase from 3,500 requests per year in 2004 to 13,629 requests in 2018.



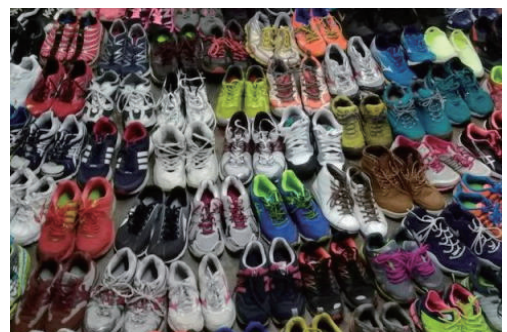
[GOLDWIN Technical Center]

The GOLDWIN Technical Center, located in Oyabe, Toyama Prefecture, has the facilities and technology to produce some of our company's products, and it oversees repairs for The North Face products as well as new product development.

Collected Shoes Provided to Kenyan Runners

Supporting the Run For Friendship Project for running-based international interaction between Japan and Kenya organized by POLE POLE Co., Ltd., THE NORTH FACE carried out a project of collecting running shoes for the period between September and October, 2017.

Throughout the campaign, we received a great deal of support from many customers and collected 124 pairs of shoes. Mr. Kenichi Arai, representative of POLE POLE Co., Ltd., chose a few of these shoes and sent them to runners in Kenya on February 4, 2018.



PLANET

Protecting the Abundance
of the Sea and Green

To achieve Goal 14 "Life Below Water" and Goal 15 "Life on Land" of the SDGs, we are engaged in cleanup activities, etc. around our offices and stores.

Earth Day Actions by Shop Staff

The celebration of Earth Day (April 22), which began in 1970, is a day when we act for our planet and future. We are committed to eco-friendly practices every year as Earth Day actions at our directly managed stores on the days before and after the special day.

Shop staff at directly managed stores took Earth Day actions again in 2018. We also introduced green electricity for two days on April 21 and 22.



[Examples of Our Corporate Activities]

- THE NORTH FACE COCOON CITY (Saitama): Neighbor running course cleanup run
- THE NORTH FACE Akishima Outdoor Village (Tokyo): Local cleanup (around Akishima Station and Outdoor Village)
- THE NORTH FACE NIIGATA (Niigata): Cleanup activity around the Shinanogawa River
- Joint cleanup activity by four stores in Fujii Daimaru (Kyoto): Cleanup activity on the walking path along the Kamogawa River
- THE NORTH FACE+NISHINOMIYA GARDENS (Hyogo): Cleanup trekking on Mt. Rokkō
- THE NORTH FACE+MATSUYAMA (Ehime): Climbing Mt. Shiroyama for cleanup

Report on Environmental Activities

GOLDWIN thrives for a continuous improvement on its environmental performance by establishing fundamental environmental principles and policies, and by preparing action plans in the aim to realize a sustainable society.

Building a Sustainable Society

Basic Principles of Environmental Protection

All of us should embark on the noble mission of living and prospering in harmony with nature. The GOLDWIN Group aims to reduce environmental impact through our planning, manufacturing, and selling of sportswear and other types of functional wear. At the same time, we strive to make a positive impact on the environment by offering environmentally-friendly products. Below you will find the basic environmental policies that we have set forth for ourselves.

GOLDWIN's Environmental Policies

1. Strive to prevent environmental contamination and protect the environment by complying with all laws, regulations, and other requirements applicable to GOLDWIN's corporate activities and facilities, and to establish voluntary standards that are as extensive as possible.
2. Protect our green planet by recognizing the potential harm our corporate activities could do to the environment and minimizing the impact of our activities through the collective effort of all employees.
3. Set and review objectives and targets for reducing our environmental impact and engage in activities to improve the environment on an ongoing basis.
4. Use limited natural resources effectively and reduce industrial waste with a full awareness of the amount of energy and resources used and CO2 emitted.
5. Advance the development of health-conscious and environmentally responsible products by gathering all available corporate resources and developing proprietary technologies.
6. Continue to be a company capable of operating in harmony with nature and coexisting with local communities in order to support the health of the natural environment and of all forms of life.

ISO 14001 Certification

In November 1999, GOLDWIN's Toyama facilities obtained certification under ISO 14001, the international standard for environment management systems, making GOLDWIN the first company in the sportswear industry to receive this certification. To further develop its conservation programs and environmentally-friendly products while improving the efficiency of its operations through energy-saving measures, all of GOLDWIN's offices and its Dye Processing Center obtained ISO 14001 certification in February 2006. GOLDWIN Logitem followed suite in July 2008 and Canterbury of New Zealand Japan and Black & White Sportswear were next in August 2011 and September 2013 respectively. GOLDWIN will continue to implement one of its core business principles, "Clean Management," by providing environmentally-friendly products and services, in addition to implementing responsible employment and economic practices.

ISO 14001 Certified Offices



Report on Environmental Activities

Effective use of limited resources

The effective utilization of limited resources is one of the pillars of our environmental policy and we strive to reduce the use of raw materials. In FY2017 we reduced raw material losses, made design improvements using feedback from complaints and repair work, implemented thorough management of our equipment and manufacturing processes, reduced the amount of distribution and packaging materials, and improved efficiency and management by revising how we conduct our work. In FY2017 we were able to collect 2.4 tons of product thanks to our system for reusing collected old products and to improvements in product collection techniques (in collaboration with I:Collect Japan).

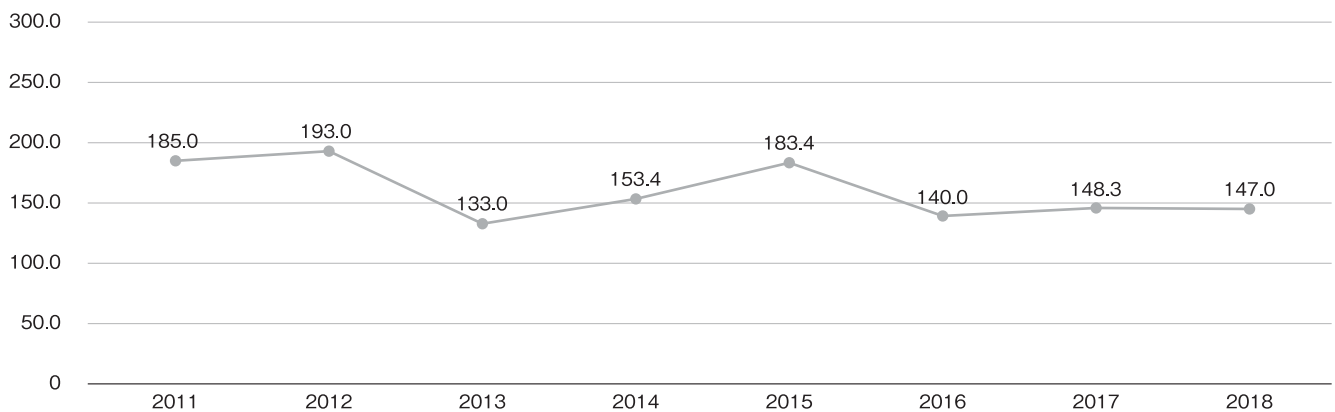
1. Reducing Industrial Waste

Reducing Industrial Waste

GOLDWIN's environmental policies also include the reduction of waste from products and raw materials. To this end, the company has strived not only to reduce waste but also to promote the reuse of products. In 2017 we had 148 tons in waste, achieving our improvement objective relative to the base year. We will continue our efforts to reduce industrial waste by encouraging programs that produce

less waste, through order-product flow control, through the effective use of excess materials, by promoting programs to reduce product defects and recalls, by thoroughly eliminating processing losses, by promoting recycling through the classification and sub-classification of waste, and through the promotion of 5S activities.

Industrial Waste (Plastic Waste) (Unit: Tons)



Report on Environmental Activities

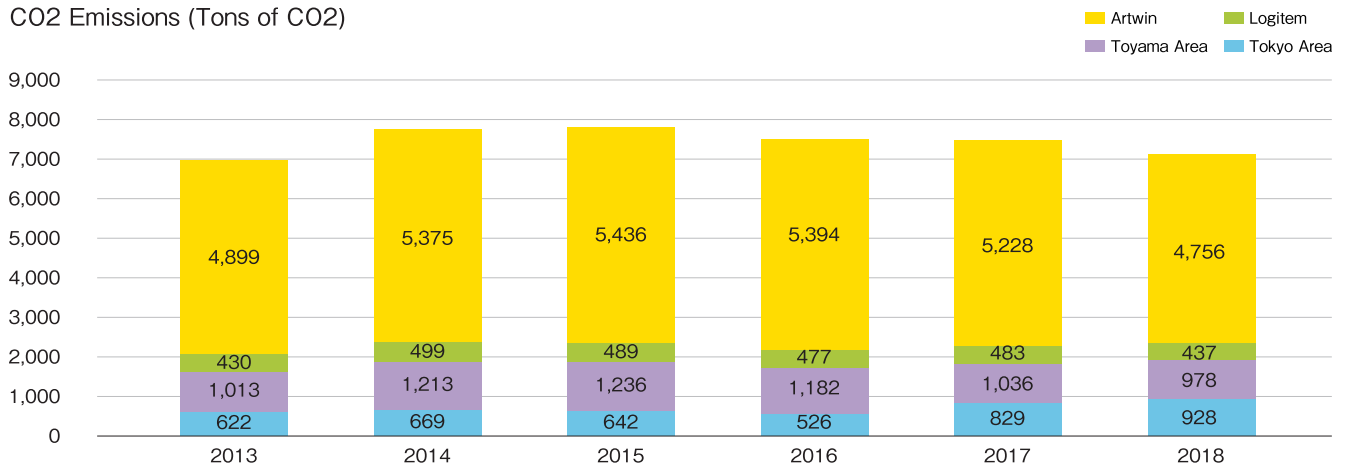
2. Toward a Low-Carbon Society

Pollution Prevention and Environmental Conservation

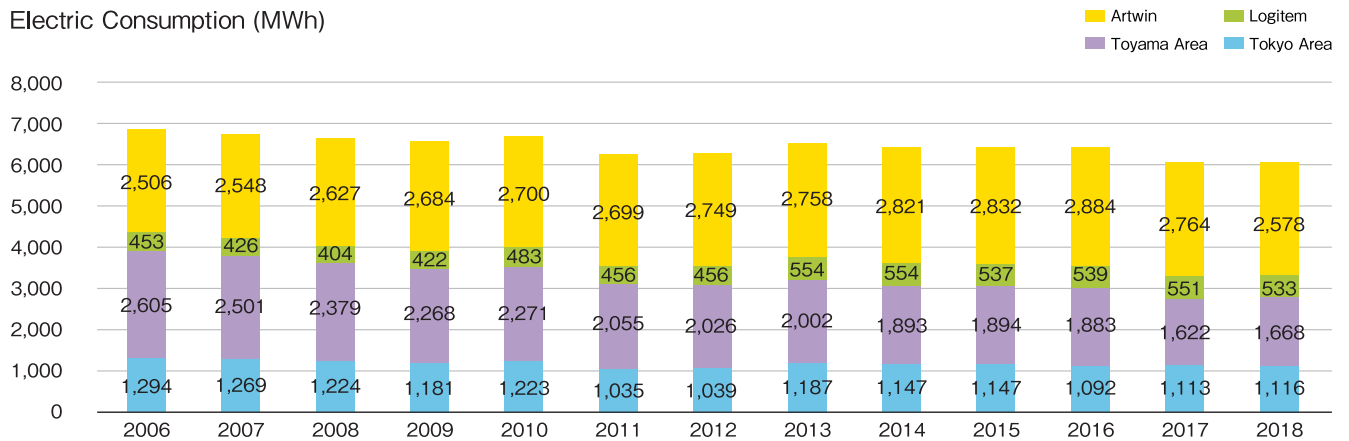
As a part of our efforts under company's environmental policies, GOLDWIN has been making ongoing efforts to reduce CO2 emissions to achieve its goal of preventing pollution and preserving the environment. The company set an emissions target of 7,981 tons for FY2017 and we were able to achieve our objective with our emissions totaling 7,575 tons due to such efforts as replacing conventional lights with LEDs at our facilities in the Toyama area for the

purpose of reducing electricity consumption. We will continue working toward a low-carbon society through such efforts as promoting power-saving activities, improving operations and work efficiency in order to reduce overtime, introducing energy-saving equipment into the production system, maintaining our facilities and carrying out efficient operations, revising shipping routes, increasing loading efficiency, and promoting energy-efficient machine operations by turning off idling engines.

CO2 Emissions (Tons of CO2)



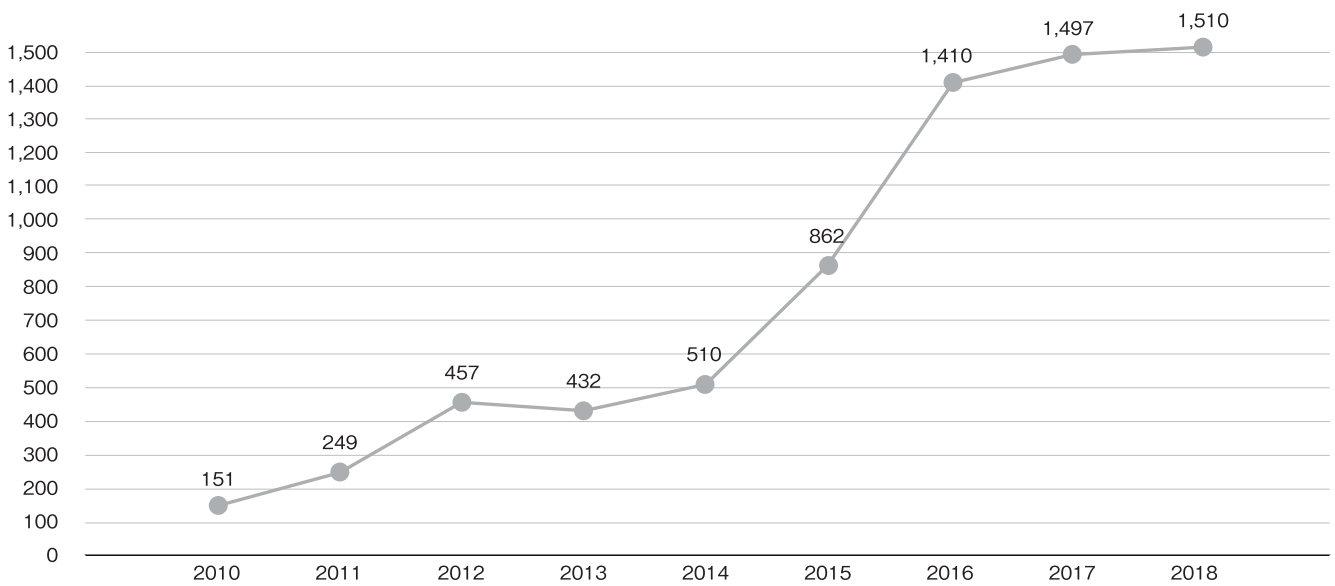
Electric Consumption (MWh)



Report on Environmental Activities



Number of Operational Efficiency Improvement Projects



Corporate Governance

Practicing Transparent Management and Corporate Governance

Partnering with Our Shareholders and Investors

GOLDWIN will continue the effort to enhance the transparency of its management practices to fulfill corporate social responsibilities with strong ethics. And will achieve fair and efficient corporate management through effective governance and full regulatory compliance.

Corporate Governance

GOLDWIN gives the top priority on an establishment of sound corporate governance in order to achieve fair and efficient corporate management and keep pace with a rapidly changing management environment.

The term of our directors is limited to one year and the scope of their responsibilities is clearly defined. The Board of Directors meets once a month but can meet at any time if necessary.

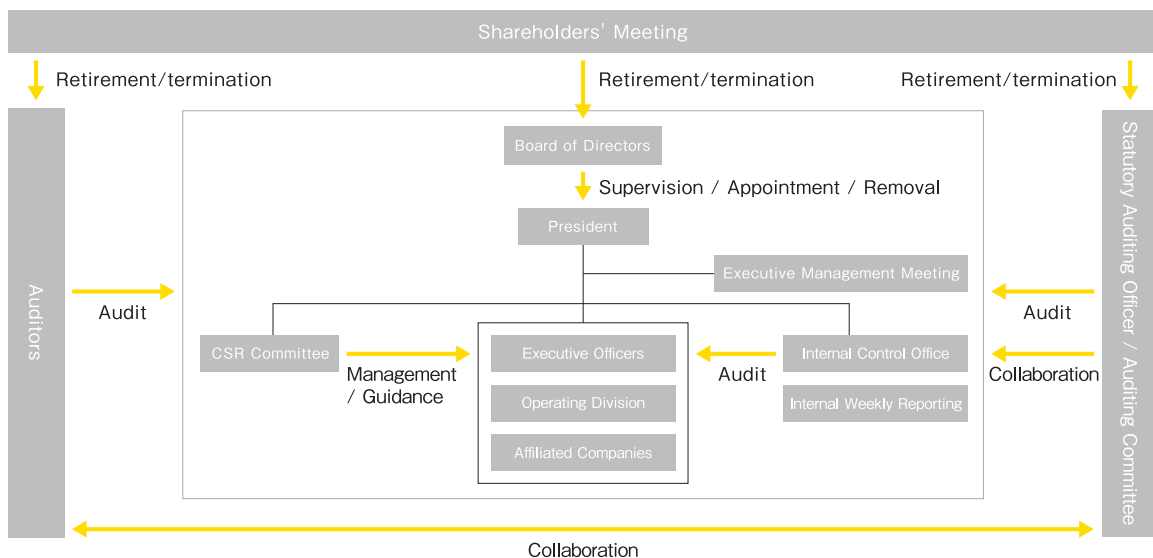
The Board makes decisions on matters prescribed by law and on those matters that are material to the company's operations. It also supervises the company's business performance and prepares a progress report. There are ten directors, two of whom are external. The Board appoints the executive officers for each department, who carry out their responsibilities under the Board's authority in accordance with the management strategies set out by the Board. The executive meeting attended by the directors, full-time statutory auditing of officers and executive officers, is held once a month to discuss and decide on matters concerning business operations.

The Board of Auditors consists of four statutory auditing of

cers, three of whom are external. They monitor the performance of the directors and express their views at board meetings, thereby contributing to sound management and improved public confidence.

The Office of Internal Audit, the department responsible for internal monitoring, is not affiliated with any other operating units or offices. Thus it is able to make an independent and impartial assessment of: compliance with all applicable laws, regulations, and internal bylaws; the improvement in business performance and operating efficiency; a performance of the internal control system. The Office reports its findings to the representative directors, executive directors, and full-time auditing of officers.

The Corporate Governance Code has been established at the Tokyo Stock Exchange and has been applied as a security listing regulation since June 1, 2015. GOLDWIN is committed to enforcing the Code in an appropriate manner, respecting each of its principles. The company's compliance with the Code is disclosed through a corporate governance report from time to time.



Internal Control System: Ensuring Appropriate Operations

GOLDWIN's vision of "Sports First" is expressed through its corporate philosophy, management policy, and code of conduct. Through the united effort of all our management and staff to achieve this vision, we have developed and maintained an internal control system in order to establish an appropriate organizational structure, set up rules and regulations, communicate information, and monitor operational progress. The internal control system is reviewed periodically and improvements are made to ensure that all company operation remains compliant and efficient.

Basic Policies on Internal Control System:

<https://www.goldwin.co.jp/corporate/info/csr/open#section-C>

Corporate Code of Conduct / Employees' Code of Conduct:

<https://www.goldwin.co.jp/corporate/info/csr/open#section-E>

Compliance System

GOLDWIN and Group companies follow our internal whistleblowing system and ensure that our external directors and auditors are able to express their opinions from an independent and objective point of view at Board of Directors and Board of Auditors meetings. By doing so, the company solidifies its compliance system and ensures that its directors and auditing officers perform their duties in a lawful manner. The company also conducts compliance workshops designed for all employees every year (in FY2017, 61 workshops attended by 95.1% of our employees were held). In addition, at various other workshops held throughout the year we ensure that all of our employees have a complete understanding of relevant laws and regulations, the company's corporate philosophy, and our code of conduct. Through internal auditing and internal control evaluation we verify that our operational procedures and manuals are adhered to at the main offices in each business area. GOLDWIN distributes to all employees a "Compliance Card," a portable guide on the company's internal whistleblowing system, code of conduct, and standards of conduct, and requires them to carry it at all times. We also periodically issue a "Compliance Magazine," an internal e-newsletter, to help raise the awareness of our employees regarding compliance issues.

GOLDWIN Group Compliance Card (Portable Guide)

We, all GOLDWIN
executives and employees,
are committed to conducting
ourselves as per this card.

GOLDWIN

Company Information

GOLDWIN INC.

Tokyo Head Office

2-20-6 Shoto, Shibuya-ku, Tokyo 150-8517, Japan Phone: 03-3481-7201

Head Office

210 Kiyosawa, Oyabe, Toyama 932-0112, Japan Phone: 0766-61-4800

Establishment	December 22, 1951
Capital	7,079 million yen (As of March 31, 2019)
Annual Turnover (Consolidated)	84,934 million yen (As of March 31, 2019)
Employees	1,729 (2,526 for the Group)
Offices	Head Office, Tokyo Head Office, Osaka Branch, Sapporo Sales Office, Nagoya Sales Office, Fukuoka Sales Office (as of March 31, 2019)
Detailed Company Information	https://www.goldwin.co.jp/corporate/info/about
Website	https://www.goldwin.co.jp/
Financial Summary / Quarterly Results	https://www.goldwin.co.jp/corporate/info/ir

Management Policy

1. Robust

We will strengthen our management to increase corporate value through optimal cash-flow management with enhanced selectivity and focused allocation of management resources.

2. Fast

We will be agile in responding to changes in customer needs by implementing an optimum process of product development, procurement, and marketing, thereby shortening turnaround time.

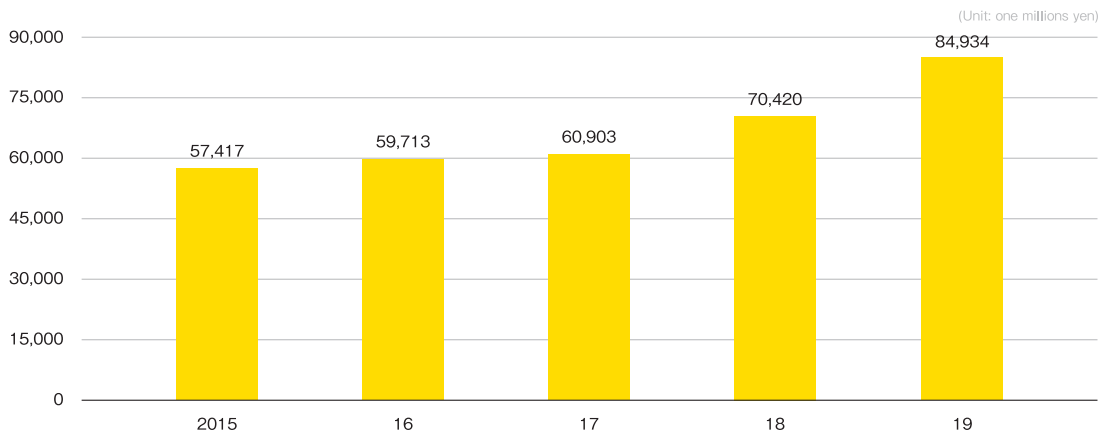
3. Transparent

We will strive to become an integral member of the community by ensuring the transparency of our corporate activities and meeting our environmental responsibilities.

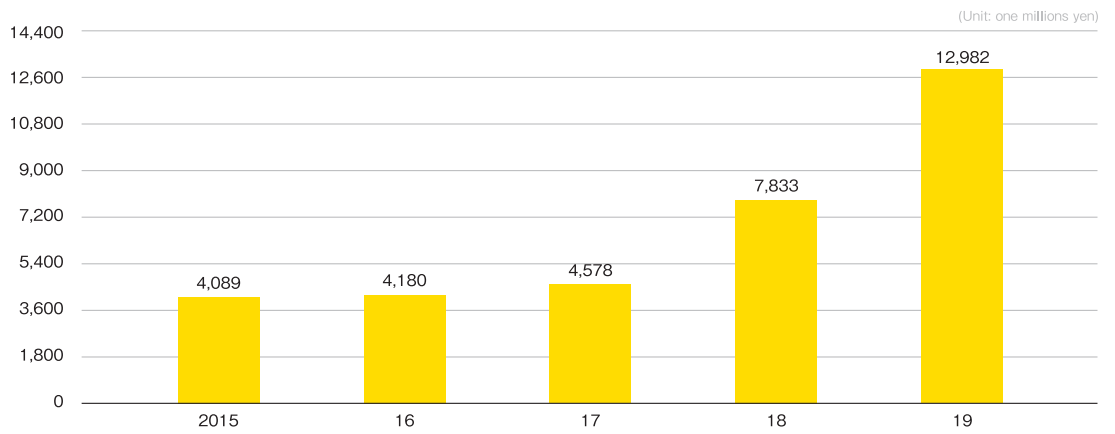
Financial Information

Consolidated

Net Sales



Ordinary Income



Current Net Income

