

# Verification Opinion



27 August 2025  
Opinion No : SGS25/117

Takao Watanabe  
President and Representative Director  
Goldwin Inc.  
Seihou Building, 3-5-6, Kita-Aoyama, Minato-ku, Tokyo, Japan

## Objective

SGS Japan Inc. (hereinafter referred to as "SGS") was commissioned by Goldwin Inc. (hereinafter referred to as "the Organization") to conduct independent verification based on Criteria of Verification (ISO14064-3: 2019 and the SGS verification protocol) regarding the data prepared by the Organization on the scope of verification (hereinafter referred to as "the Statement"). The objective of this verification is to confirm that the Statement in the Organization's applicable scope has been correctly calculated and reported in the Statement in conformance with the criteria, and to express our views as a third party. The Organization is responsible for the preparation and fair presentation of the Statement.

## Scope

The scope of verification is Scope 1, 2, and 3 emissions.  
The period subject to report is from 1 April 2024 to 31 March 2025.  
Refer to the attached sheet for the detailed scope of verification.

## Procedure of Verification

The Statement was verified in accordance with Criteria of Verification, and the following processes were implemented at a limited level of assurance:

- Verification of the calculation system: Interviews on the measurement, tabulation, calculation, and reporting methods employed by the Organization as well as review of related documents and records
- Verification of the Statement: On-site verification and voucher review conducted at Tokyo head office and Minami-Osawa Store and analytical procedures and interviews for the other sites in the scope of verification carried out at the Tokyo head office

The criteria for this review are based on the GHG Emissions Calculation and Reporting Manual Ver.6.0, Basic Guidelines on Accounting for Greenhouse Gas Emissions throughout the Supply Chain Ver. 2.7, Emission Factor Database on the same Accounting Ver. 3.5 and the protocol specified by the Organization.

## Conclusion

Within the scope of the verification activities employing the methodologies mentioned above, nothing has come to our attention that caused us to believe that the Organization's Statement was not calculated and reported in conformance with the criteria.

SGS Japan Inc. affirms our independence from the Organization, being free from bias and conflicts of interest with the Organization.

### For and on behalf of SGS Japan Inc.

Yokohama business Park North Square I  
134, Godo-cho, Hodogaya-ku, Yokohama  
Business Assurance  
Head of Certification/Accreditation

Yuji Takeuchi

Attached file

27 August 2025  
Opinion No : SGS25/117

### The details of the scope of verification

The Scope		The Boundary	The Statement
1	The performance data Scope 1 and 2 from energy related carbon dioxide emissions.	The Organization and the domestic group companies (152 sites of the Organization, 27 sites of 16 domestic companies)	Scope 1: 286 t-CO <sub>2</sub> Scope 2: Location base: 4,114 t-CO <sub>2</sub> Market base: 2,613 t-CO <sub>2</sub>
2	Quantity of renewable energy	The Organization and the domestic group companies (15 sites of the Organization, 8 sites of 2 domestic companies)	4,017,499 kWh
3	Scope3 (Category 1)	The consolidated companies of the Organization	201,971 t-CO <sub>2</sub>
4	Scope3 (Category 3)	The Organization and the domestic group companies (152 sites of the Organization, 27 sites of 16 domestic companies)	739 t-CO <sub>2</sub>
5	Scope3 (Category 4)	The consolidated companies of the Organization *Limited to products extracted from sales management systems	3,973 t-CO <sub>2</sub>
6	Scope3 (Category 5) ※Excluding general waste	The Organization and the domestic group companies (6 sites of the Organization, 3 sites of 7 domestic companies)	49 t-CO <sub>2</sub>
7	Scope3 (Category 6)	The Organization and domestic sites in the group companies	379 t-CO <sub>2</sub>
8	Scope3 (Category 7)	The Organization and domestic sites in the group companies	882 t-CO <sub>2</sub>
9	Scope3 (Category 12)	The consolidated companies of the Organization *Limited to products extracted from sales management systems	1,943 t-CO <sub>2</sub>

During the verification process of Scope 1 and 2, we confirmed the non-fossil value (kWh) based on non-fossil certificates through the carbon neutrality certificates and the invalidation notices. Please note that these non-fossil values are not reflected in the above statement.

Confirmation Item		The quantity
1	Non-fossil certificate	The non-fossil fuel value 1,978,101 kWh