Translation

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Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2016 (Based on Japanese GAAP)

February 3, 2017

GOLDWIN INC. Company name:

Stock exchange listing: Tokyo

Stock code: 8111 URL http://www.goldwin.co.jp

Representative: President and Representative Director Akio Nishida

Director, Senior Managing Officer, Executive

Inquiries: General Manager, General Administration Kiyoto Futatsukawa TEL 03-3481-7203

Headquarters

Scheduled date to file Quarterly Securities Report: February 14, 2017

Scheduled date to commence dividend payments: Preparation of supplementary material on quarterly financial results: No Holding of quarterly financial results meeting:

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended December 31, 2016 (from April 1, 2016 to December 31, 2016)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating inc	ome	Ordinary income		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2016	44,703	3.1	3,661	27.4	3,848	19.6	2,979	22.9
Nine months ended December 31, 2015	43,339	4.3	2,874	4.9	3,216	(11.4)	2,423	(24.3)

No

	Earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2016	259.29	_
Nine months ended December 31, 2015	211.09	_

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2016	66,511	31,079	46.7
As of March 31, 2016	57,315	29,614	51.6

2. Cash dividends

		Annual dividends per share					
	1st quarter-end 2nd quarter-end 3rd quarter-end Fiscal year-end				Total		
	Yen	Yen	Yen	Yen	Yen		
Year ended March 31, 2016	_	0.00	_	55.00	55.00		
Year ending March 31, 2017	_	0.00	_				
Year ending March 31, 2017 (Forecast)				60.00	60.00		

3. Forecast of consolidated financial results for the year ending March 31, 2017 (from April 1, 2016 to March 31, 2017)

Percentages indicate year-on-year changes

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	60,400	1.1	3,700	18.2	4,300	2.9	3,400	0.9	295.93

4. Notes

(1) Changes in significant subsidiaries during the nine months ended December 31, 2016 (changes in specified subsidiaries resulting in the change in scope of consolidation):

No

(2) Application of special accounting methods for preparing quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: No Changes in accounting policies due to other reasons: No Changes in accounting estimates: No Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued sha

Total number of issued shares at the end of the period (including treasury shares)							
As of December 31, 2016	11,912,043 shares	As of March 31, 2016	11,912,043 shares				
Number of treasury shares at the end of the	period						
As of December 31, 2016	418,459 shares	As of March 31, 2016	425,398 shares				
Average number of shares during the period (cumulative from the beginning of the fiscal year)							
Nine months ended December 31, 2016	11,489,278 shares	Nine months ended December 31, 2015	11,480,706 shares				

Quarterly consolidated financial statements Consolidated balance sheets

Total assets

		(Millions of yen)
	As of March 31, 2016	As of December 31, 2016
Assets		
Current assets		
Cash and deposits	7,388	13,935
Notes and accounts receivable - trade	11,180	13,078
Merchandise and finished goods	9,348	9,274
Work in process	142	72
Raw materials and supplies	619	677
Other	2,426	1,649
Allowance for doubtful accounts	(4)	(4)
Total current assets	31,101	38,683
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	1,483	1,466
Land	671	671
Other, net	1,418	1,464
Total property, plant and equipment	3,573	3,603
Intangible assets		
Trademark right	19	3,009
Other	1,015	964
Total intangible assets	1,034	3,973
Investments and other assets		
Investment securities	17,776	16,968
Guarantee deposits	2,548	1,796
Other	1,587	1,789
Allowance for doubtful accounts	(306)	(303)
Total investments and other assets	21,606	20,251
Total non-current assets	26,214	27,828

57,315

66,511

Liabilities Current liabilities Notes and accounts payable - trade 6,251 3,977 Electronically recorded obligations - operating 7,140 10,863 Short-term loans payable 668 7,600 Current portion of bonds 300 300 Current portion of long-term loans payable 1,475 1,158 Income taxes payable 394 263 Provision for bonuses 378 431 Provision for sales returns 654 378 Other 3,812 4,758 Total current liabilities 21,435 29,732 Non-current liabilities 3,219 2,606 Net defined benefit liability 461 291 Provision for stocks payment 139 2,39 Other 2,445 2,569 Total liabilities 5,269 3,432 Not assets 5,599 7 Total liabilities 7,079 7,079 Capital stock 7,079 7,079 Capital stork 7,079 7,079			(Millions of yen)
Current liabilities Current Payoble - trade 6.251 3.977 Electronically recorded obligations - operating 7,140 10,863 Short-term loans payable 668 7,600 Current portion of bonds 300 300 Current portion of long-term loans payable 1,475 1,158 Income taxes payable 394 263 Provision for bonuses 738 431 Provision for sales returns 654 378 Other 3,812 4,758 Total current liabilities 21,435 29,732 Non-current liabilities 3,219 2,606 Net defined benefit liability 461 291 Provision for stocks payment 139 239 Other 2,445 2,562 Total non-current liabilities 6,265 5,699 Total stock 7,079 7,079 Capital stock 7,079 7,079 Capital stock 7,079 7,079 Capital stock 7,079 3,048 Retained e		As of March 31, 2016	As of December 31, 2016
Notes and accounts payable - trade 6,251 3,977 Electronically recorded obligations - operating 7,140 10,863 Short-term loans payable 668 7,600 Current portion of bonds 300 300 Current portion of long-term loans payable 1,475 1,158 Income taxes payable 394 263 Provision for bonuses 738 431 Provision for sales returns 654 378 Other 3,812 4,758 Total current liabilities 21,435 29,732 Non-current liabilities 3,219 2,606 Net defined benefit liability 461 291 Provision for stocks payment 139 239 Other 2,445 2,562 Total inon-current liabilities 2,700 35,432 Net assets 3 20,713 2,008 Net assets 4,023 4,042 Shareholders' equity 4,023 4,042 Capital stock 7,079 7,079 Capital sto	Liabilities		
Electronically recorded obligations - operating 7,140 10,863 Short-term loans payable 668 7,600 Current portion of bonds 300 300 Current portion of long-term loans payable 1,475 1,158 Income taxes payable 394 263 Provision for bonuses 738 431 Provision for sales returns 654 378 Other 3,812 4,758 Total current liabilities 21,435 29,732 Non-current liabilities 3,219 2,606 Net defined benefit liability 461 291 Provision for stocks payment 139 239 Other 2,445 2,662 Total non-current liabilities 6,265 5,699 Total liabilities 27,700 35,432 Net assets Shareholders' equity 4,023 4,042 Retained carnings 20,713 23,008 Treasury shares (1,333) (1,319) Total shareholders' equity 30,482 32,811	Current liabilities		
Short-term loans payable 668 7,600 Current portion of bonds 300 300 Current portion of long-term loans payable 1,475 1,158 Income taxes payable 394 263 Provision for bonuses 738 431 Provision for sales returns 654 378 Other 3,812 4,758 Total current liabilities 21,435 29,732 Non-current liabilities 3,219 2,606 Net defined benefit liability 461 291 Provision for stocks payment 139 239 Other 2,445 2,562 Total non-current liabilities 2,625 5,699 Total liabilities 27,700 35,432 Net assets 3 4,023 4,042 Retailed equity 4,023 4,042 4,023 4,042 Retained earnings 20,713 23,008 1,319 1,319 Total shareholders' equity 30,482 32,811 32,008 1,319 1,319 <t< td=""><td>Notes and accounts payable - trade</td><td>6,251</td><td>3,977</td></t<>	Notes and accounts payable - trade	6,251	3,977
Current portion of bonds 300 300 Current portion of long-term loans payable 1,475 1,158 Income taxes payable 394 263 Provision for bonuses 738 431 Provision for sales returns 654 378 Other 3,812 4,758 Total current liabilities 21,435 29,732 Non-current liabilities 3,219 2,606 Net defined benefit liability 461 291 Provision for stocks payment 139 239 Other 2,445 2,562 Total non-current liabilities 6,265 5,699 Total liabilities 27,700 35,432 Net assets Shareholders' equity 4,023 4,042 Capital stock 7,079 7,079 Capital surplus 4,023 4,042 Retained earnings 20,713 23,008 Treasury shares (1,333) (1,319) Total shareholders' equity 30,482 32,811 Accumulate	Electronically recorded obligations - operating	7,140	10,863
Current portion of long-term loans payable 1,475 1,158 Income taxes payable 394 263 Provision for bonuses 738 431 Provision for sales returns 654 378 Other 3,812 4,758 Total current liabilities 21,435 29,732 Non-current liabilities 3,219 2,606 Net defined benefit liability 461 291 Provision for stocks payment 139 239 Other 2,445 2,562 Total non-current liabilities 27,700 35,432 Net assets 3 3,709 7,079 Total labilities 7,079 7,079 7,079 Capital stock 7,079 7,079 7,079 Capital storplus 4,023 4,042 4,042 Retained earnings 20,713 23,008 Treasury shares (1,333) (1,319) Total shareholders' equity 30,482 32,811 Accumulated other comprehensive income 200 628 </td <td>Short-term loans payable</td> <td>668</td> <td>7,600</td>	Short-term loans payable	668	7,600
Income taxes payable 394 263 Provision for bonuses 738 431 Provision for sales returns 654 378 Other 3,812 4,758 Total current liabilities 21,435 29,732 Non-current liabilities 3,219 2,606 Net defined benefit liability 461 291 Provision for stocks payment 139 239 Other 2,445 2,562 Total non-current liabilities 6,265 5,699 Total iabilities 27,700 35,432 Net assets Shareholders' equity 4,023 4,042 Retained earnings 20,713 23,008 Treasury shares (1,333) (1,319) Total shareholders' equity 30,482 32,811 Accumulated other comprehensive income Valuation difference on available-for-sale securities 20 628 Deferred gains or losses on hedges (16) 15 Foreign currency translation adjustment 1,239 (415) Remeasurements of defined bene	Current portion of bonds	300	300
Provision for bonuses 738 431 Provision for sales returns 654 378 Other 3,812 4,758 Total current liabilities 21,435 29,732 Non-current liabilities 3,219 2,606 Net defined benefit liability 461 291 Provision for stocks payment 139 239 Other 2,445 2,562 Total non-current liabilities 6,265 5,699 Total liabilities 27,700 35,432 Net assets Shareholders' equity 4,023 4,042 Capital stock 7,079 7,079 Capital surplus 4,023 4,042 Retained earnings 20,713 23,008 Treasury shares (1,333) (1,319) Accumulated other comprehensive income 200 628 Valuation difference on available-for-sale securities 200 628 Deferred gains or losses on hedges (1,6) 15 Foreign currency translation adjustment 1,239 (415)	Current portion of long-term loans payable	1,475	1,158
Provision for sales returns 654 378 Other 3,812 4,758 Total current liabilities 21,435 29,732 Non-current liabilities 3,219 2,606 Long-term loans payable 3,219 2,606 Net defined benefit liability 461 291 Provision for stocks payment 139 239 Other 2,445 2,562 Total non-current liabilities 6,265 5,699 Total liabilities 27,700 35,432 Net assets Shareholders' equity 7,079 7,079 Capital stock 7,079 7,079 7,079 Capital surplus 4,023 4,042 4,042 4,042 3,008 Treasury shares (1,333) (1,319) 30,082 32,811 Accumulated other comprehensive income 200 628 Valuation difference on available-for-sale securities 200 628 Deferred gains or losses on hedges (16) 15 Foreign currency translation adjustment 1,23	Income taxes payable	394	263
Other 3,812 4,788 Total current liabilities 21,435 29,732 Non-current liabilities 3,219 2,606 Net defined benefit liability 461 291 Provision for stocks payment 139 239 Other 2,445 2,562 Total non-current liabilities 6,265 5,699 Total liabilities 27,700 35,432 Net assets Shareholders' equity 7,079 7,079 Capital stock 7,079 7,079 2,008 Capital surplus 4,023 4,042 Retained earnings 20,713 23,008 Treasury shares (1,333) (1,319) Total shareholders' equity 30,482 32,811 Accumulated other comprehensive income 200 628 Deferred gains or losses on hedges (16) 15 Foreign currency translation adjustment 1,239 (415) Remeasurements of defined benefit plans (2,325) (1,992) Total accumulated other comprehensive income <td< td=""><td>Provision for bonuses</td><td>738</td><td>431</td></td<>	Provision for bonuses	738	431
Total current liabilities 21,435 29,732 Non-current liabilities 3,219 2,606 Net defined benefit liability 461 291 Provision for stocks payment 139 239 Other 2,445 2,562 Total non-current liabilities 6,265 5,699 Total liabilities 27,700 35,432 Net assets Shareholders' equity 20,713 23,008 Capital stock 7,079 7,079 7,079 Capital surplus 4,023 4,042 4,042 2,013 23,008 Treasury shares (1,333) (1,319) 30,482 32,811 Accumulated other comprehensive income Valuation difference on available-for-sale securities 200 628 Deferred gains or losses on hedges (16) 15 Foreign currency translation adjustment 1,239 (415) Remeasurements of defined benefit plans (2,325) (1,992) Total accumulated other comprehensive income (901) (1,764) Non-controlling interests <td< td=""><td>Provision for sales returns</td><td>654</td><td>378</td></td<>	Provision for sales returns	654	378
Non-current liabilities 3,219 2,606 Net defined benefit liability 461 291 Provision for stocks payment 139 239 Other 2,445 2,562 Total non-current liabilities 6,265 5,699 Total liabilities 27,700 35,432 Net assets 3 3 3 Shareholders' equity 7,079 7,079 7,079 Capital stock 7,079 7,079 7,079 Capital surplus 4,023 4,042 Retained earnings 20,713 23,008 Treasury shares (1,333) (1,319) Total shareholders' equity 30,482 32,811 Accumulated other comprehensive income 200 628 Valuation difference on available-for-sale securities 200 628 Deferred gains or losses on hedges (16) 15 Foreign currency translation adjustment 1,239 (415) Remeasurements of defined benefit plans (2,325) (1,992) Total accumulated other comp	Other	3,812	4,758
Long-term loans payable 3,219 2,606 Net defined benefit liability 461 291 Provision for stocks payment 139 239 Other 2,445 2,562 Total non-current liabilities 6,265 5,699 Total liabilities 27,700 35,432 Net assets Shareholders' equity 7,079 7,079 Capital stock 7,079 7,079 2,008 Teasury shares (1,333) (1,319) Total shareholders' equity 30,482 32,811 Accumulated other comprehensive income 200 628 Valuation difference on available-for-sale securities 200 628 Deferred gains or losses on hedges (16) 15 Foreign currency translation adjustment 1,239 (415) Remeasurements of defined benefit plans (2,325) (1,992) Total accumulated other comprehensive income (901) (1,764) Non-controlling interests 34 32 Total net assets 29,614 31,079	Total current liabilities	21,435	29,732
Net defined benefit liability 461 291 Provision for stocks payment 139 239 Other 2,445 2,562 Total non-current liabilities 6,265 5,699 Total liabilities 27,700 35,432 Net assets 8 7,079 7,079 Capital stock 7,079 7,079 Capital surplus 4,023 4,042 Retained earnings 20,713 23,008 Treasury shares (1,333) (1,319) Total shareholders' equity 30,482 32,811 Accumulated other comprehensive income 200 628 Valuation difference on available-for-sale securities 200 628 Deferred gains or losses on hedges (16) 15 Foreign currency translation adjustment 1,239 (415) Remeasurements of defined benefit plans (2,325) (1,992) Total accumulated other comprehensive income (901) (1,764) Non-controlling interests 34 32 Total net assets 29,614 <td>Non-current liabilities</td> <td></td> <td></td>	Non-current liabilities		
Provision for stocks payment 139 239 Other 2,445 2,562 Total non-current liabilities 6,265 5,699 Total liabilities 27,700 35,432 Net assets Shareholders' equity Capital stock 7,079 7,079 Capital surplus 4,023 4,042 Retained earnings 20,713 23,008 Treasury shares (1,333) (1,319) Total shareholders' equity 30,482 32,811 Accumulated other comprehensive income 200 628 Deferred gains or losses on hedges (16) 15 Foreign currency translation adjustment 1,239 (415) Remeasurements of defined benefit plans (2,325) (1,992) Total accumulated other comprehensive income (901) (1,764) Non-controlling interests 34 32 Total net assets 29,614 31,079	Long-term loans payable	3,219	2,606
Other 2,445 2,562 Total non-current liabilities 6,265 5,699 Total liabilities 27,700 35,432 Net assets Shareholders' equity Capital stock 7,079 7,079 Capital surplus 4,023 4,042 Retained earnings 20,713 23,008 Treasury shares (1,333) (1,319) Total shareholders' equity 30,482 32,811 Accumulated other comprehensive income 200 628 Deferred gains or losses on hedges (16) 15 Foreign currency translation adjustment 1,239 (415) Remeasurements of defined benefit plans (2,325) (1,992) Total accumulated other comprehensive income (901) (1,764) Non-controlling interests 34 32 Total net assets 29,614 31,079	Net defined benefit liability	461	291
Total non-current liabilities 6,265 5,699 Total liabilities 27,700 35,432 Net assets Shareholders' equity Capital stock 7,079 7,079 Capital surplus 4,023 4,042 Retained earnings 20,713 23,008 Treasury shares (1,333) (1,319) Total shareholders' equity 30,482 32,811 Accumulated other comprehensive income 200 628 Valuation difference on available-for-sale securities 200 628 Deferred gains or losses on hedges (16) 15 Foreign currency translation adjustment 1,239 (415) Remeasurements of defined benefit plans (2,325) (1,992) Total accumulated other comprehensive income (901) (1,764) Non-controlling interests 34 32 Total net assets 29,614 31,079	Provision for stocks payment	139	239
Total liabilities 27,700 35,432 Net assets Shareholders' equity	Other	2,445	2,562
Net assets Shareholders' equity Capital stock 7,079 7,079 Capital surplus 4,023 4,042 Retained earnings 20,713 23,008 Treasury shares (1,333) (1,319) Total shareholders' equity 30,482 32,811 Accumulated other comprehensive income 200 628 Deferred gains or losses on hedges (16) 15 Foreign currency translation adjustment 1,239 (415) Remeasurements of defined benefit plans (2,325) (1,992) Total accumulated other comprehensive income (901) (1,764) Non-controlling interests 34 32 Total net assets 29,614 31,079	Total non-current liabilities	6,265	5,699
Shareholders' equity 7,079 7,079 Capital stock 7,079 7,079 Capital surplus 4,023 4,042 Retained earnings 20,713 23,008 Treasury shares (1,333) (1,319) Total shareholders' equity 30,482 32,811 Accumulated other comprehensive income 200 628 Deferred gains or losses on hedges (16) 15 Foreign currency translation adjustment 1,239 (415) Remeasurements of defined benefit plans (2,325) (1,992) Total accumulated other comprehensive income (901) (1,764) Non-controlling interests 34 32 Total net assets 29,614 31,079	Total liabilities	27,700	35,432
Capital stock 7,079 7,079 Capital surplus 4,023 4,042 Retained earnings 20,713 23,008 Treasury shares (1,333) (1,319) Total shareholders' equity 30,482 32,811 Accumulated other comprehensive income 200 628 Deferred gains or losses on hedges (16) 15 Foreign currency translation adjustment 1,239 (415) Remeasurements of defined benefit plans (2,325) (1,992) Total accumulated other comprehensive income (901) (1,764) Non-controlling interests 34 32 Total net assets 29,614 31,079	Net assets		
Capital stock 7,079 7,079 Capital surplus 4,023 4,042 Retained earnings 20,713 23,008 Treasury shares (1,333) (1,319) Total shareholders' equity 30,482 32,811 Accumulated other comprehensive income 200 628 Deferred gains or losses on hedges (16) 15 Foreign currency translation adjustment 1,239 (415) Remeasurements of defined benefit plans (2,325) (1,992) Total accumulated other comprehensive income (901) (1,764) Non-controlling interests 34 32 Total net assets 29,614 31,079	Shareholders' equity		
Retained earnings 20,713 23,008 Treasury shares (1,333) (1,319) Total shareholders' equity 30,482 32,811 Accumulated other comprehensive income 200 628 Deferred gains or losses on hedges (16) 15 Foreign currency translation adjustment 1,239 (415) Remeasurements of defined benefit plans (2,325) (1,992) Total accumulated other comprehensive income (901) (1,764) Non-controlling interests 34 32 Total net assets 29,614 31,079	Capital stock	7,079	7,079
Treasury shares (1,333) (1,319) Total shareholders' equity 30,482 32,811 Accumulated other comprehensive income 200 628 Valuation difference on available-for-sale securities 200 628 Deferred gains or losses on hedges (16) 15 Foreign currency translation adjustment 1,239 (415) Remeasurements of defined benefit plans (2,325) (1,992) Total accumulated other comprehensive income (901) (1,764) Non-controlling interests 34 32 Total net assets 29,614 31,079	Capital surplus	4,023	4,042
Total shareholders' equity Accumulated other comprehensive income Valuation difference on available-for-sale securities Deferred gains or losses on hedges Foreign currency translation adjustment Remeasurements of defined benefit plans Total accumulated other comprehensive income Non-controlling interests Total net assets 30,482 32,811 33,811 34,812 32,811 34,812 32,811 34,812 32,811 34,812 32,811 34,812 36,812 36,813 37,811 38,811 39,811 30,482 31,079	Retained earnings	20,713	23,008
Total shareholders' equity Accumulated other comprehensive income Valuation difference on available-for-sale securities Deferred gains or losses on hedges Foreign currency translation adjustment Remeasurements of defined benefit plans Total accumulated other comprehensive income Non-controlling interests Total net assets 30,482 32,811 32	Treasury shares	(1,333)	(1,319)
Valuation difference on available-for-sale securities200628Deferred gains or losses on hedges(16)15Foreign currency translation adjustment1,239(415)Remeasurements of defined benefit plans(2,325)(1,992)Total accumulated other comprehensive income(901)(1,764)Non-controlling interests3432Total net assets29,61431,079	Total shareholders' equity	30,482	
Valuation difference on available-for-sale securities200628Deferred gains or losses on hedges(16)15Foreign currency translation adjustment1,239(415)Remeasurements of defined benefit plans(2,325)(1,992)Total accumulated other comprehensive income(901)(1,764)Non-controlling interests3432Total net assets29,61431,079	Accumulated other comprehensive income		
Foreign currency translation adjustment 1,239 (415) Remeasurements of defined benefit plans (2,325) (1,992) Total accumulated other comprehensive income (901) (1,764) Non-controlling interests 34 32 Total net assets 29,614 31,079		200	628
Foreign currency translation adjustment 1,239 (415) Remeasurements of defined benefit plans (2,325) (1,992) Total accumulated other comprehensive income (901) (1,764) Non-controlling interests 34 32 Total net assets 29,614 31,079	Deferred gains or losses on hedges	(16)	15
Total accumulated other comprehensive income(901)(1,764)Non-controlling interests3432Total net assets29,61431,079			(415)
Total accumulated other comprehensive income(901)(1,764)Non-controlling interests3432Total net assets29,61431,079			(1,992)
Non-controlling interests 34 32 Total net assets 29,614 31,079		(901)	
Total net assets 29,614 31,079			
		29.614	
		57,315	66,511

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

		(Millions of yen)
	Nine months ended	Nine months ended
	December 31, 2015	December 31, 2016
Net sales	43,339	44,703
Cost of sales	23,542	23,341
Gross profit	19,797	21,362
Reversal of provision for sales returns	293	276
Gross profit - net	20,090	21,638
Selling, general and administrative expenses	17,216	17,976
Operating income	2,874	3,661
Non-operating income		
Interest income	11	8
Dividend income	53	54
Share of profit of entities accounted for using equity method	352	189
Other	80	60
Total non-operating income	498	313
Non-operating expenses		
Interest expenses	92	73
Loss on sales of notes receivable - trade	22	17
Other	40	35
Total non-operating expenses	155	127
Ordinary income	3,216	3,848
Extraordinary income		
Gain on sales of non-current assets	0	1
Gain on sales of investment securities	0	
Total extraordinary income	1	1
Extraordinary losses		
Loss on disposal of non-current assets	7	1
Impairment loss	23	27
Loss on closing of stores	62	4
Special retirement expenses	160	-
Other	1	4
Total extraordinary losses	255	38
Profit before income taxes	2,961	3,810
Income taxes - current	477	529
Income taxes - deferred	39	288
Total income taxes	517	817
Profit	2,444	2,993
Profit attributable to non-controlling interests	20	14
Profit attributable to owners of parent	2,423	2,979

Consolidated statements of comprehensive income (cumulative)

1	,	(Millions of yen)
	Nine months ended	Nine months ended
	December 31, 2015	December 31, 2016
Profit	2,444	2,993
Other comprehensive income		
Valuation difference on available-for-sale securities	(0)	427
Deferred gains or losses on hedges	2	31
Foreign currency translation adjustment	(43)	(281)
Remeasurements of defined benefit plans, net of tax	270	331
Share of other comprehensive income of entities accounted	(1,049)	(1,398)
for using equity method	(1,042)	(1,570)
Total other comprehensive income	(820)	(888)
Comprehensive income	1,624	2,104
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,603	2,090
Comprehensive income attributable to non-controlling interests	20	14